

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 October 2011
for
Menter y Felin Cyf

Menter y Felin Cyf (Registered number: 05260737)

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for the Year Ended 31 October 2011

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Menter y Felin Cyf

Company Information
for the Year Ended 31 October 2011

DIRECTORS:

Mrs P D Davies-Hughes
Miss M L Jones
D L Griffiths

REGISTERED OFFICE:

Menter y Felin Uchaf
Rhiw
Pwllheli
Gwynedd
LL53 8HS

REGISTERED NUMBER:

05260737 (England and Wales)

ACCOUNTANTS:

Gwyn Thomas & Co
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

Menter y Felin Cyf (Registered number: 05260737)

Report of the Directors
for the Year Ended 31 October 2011

The directors present their report with the financial statements of the company for the year ended 31 October 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of operating a centre for cultural and environmental education and research that offers a holistic and dynamic approach to learning.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2010 to the date of this report.

Mrs P D Davies-Hughes
Miss M L Jones
D L Griffiths

REVIEW OF BUSINESS

Summary

The centre is now in its seventh year and it is worth noting how closely the development of the land and new building resources has reflected the original 2004's 10 year projected business plan. We are certainly on track and this year's achievements have again been thanks to the dedication of the many hundreds of volunteers from both the local community and across the globe who have given of their skills and considerable time to help build, work the land, cook and cater and above all bring such a positive energy to their work at the centre. One of the most frequently heard comments by first time visitors must surely be about the effective team work evident with all the projects, whether in the community gardens, the new construction projects or the kitchen. There is a sense that *anything* can be achieved through a positive approach and effectively coordinated effort. This sense of extraordinary achievement through gifted work is one of the unique qualities of Felin Uchaf

The main focus of volunteer work this year has been on the magnificent new oak framed workshop, the building of a cob walled herb processing building in the garden and on eco-projects with the local schools. There has been a year round programme of cultural and arts events in the roundhouse, attracting a packed house of up to 90 people for evening performances. An Archaeological Festival, funded through **the Llŷn Landscape Partnership and Bangor University** that ran over the month of July brought in crowds of visitors and schoolchildren to take part in the experimental archaeology activities and Iron Age craft workshops. Talks and exhibitions were hosted throughout the summer in the big roundhouse and a wide range of local community groups and partner organisations made good use of the facilities for running team building and conference events.

Countryside Council for Wales grants enabled the development of a new footpath network through the young woodland, bridges and gates were constructed and a new information point built. The entire site is being managed as a local nature reserve with the aim to harmonise the agricultural production with the need to enhance the farmland to attract greater biodiversity. From many miles around the Felin Uchaf Centre's 23 acres stands out as an oasis of colour and diverse habitats, a blaze of wildflowers and gorse hedgerows in spring & summer and of the many shades of autumn over the new woodland plantings later in the year.

Thanks to the **Big Lottery' Community Wildlife Fund** we ran a year round programme of community wildlife events on the peninsula ranging from seal & seabird trips to the outlying islands to early morning dawn chorus and hill fort walks well attended by locals and visitors - and given excellent reviews in the press by participating journalists. Other green tourism organisations are now beginning to frequent the centre, groups of European and North American visitors have been a regular sight in the Celtic Roundhouse and have led to a programme of cultural events being booked in for next summer specifically catering for the increasing number of visitors seeking an authentic Welsh cultural experience- from language taster days to storytelling of Welsh Celtic Mythology.

Successful fundraising for the main three practical projects has led to the completion of the first phase of the new wooden boatbuilding workshop and the building of the fifth and final Celtic roundhouse is well underway.

The notes form part of these financial statements

Report of the Directors - continued
for the Year Ended 31 October 2011

The pressing need to improve the centre's capacity to safely and adequately host the increasingly greater numbers of community groups, visitors and volunteers has been a critical issue this year. Bad weather during much of July and August especially forced us to cancel several events due to lack of adequate indoor space and catering for larger groups of participants has stretched the centre's catering resources to the limit. Securing funding for the refurbishment of the farmhouse as a state-of-the-art community facility is paramount if we are to continue hosting community events and activities and fundraising bids are being prepared for the forthcoming year to ensure this development happens.

After almost a year of careful planning and preparation:100% funding has now been secured for the construction of the New Visitor Centre building, match funding from the **Countryside Council for Wales & an EU funded Communities & Nature(CAN) grant and money through the Heritage Lottery Funded Llŷn Landscape Partnership** has enabled us to put forward a timetable for construction beginning in July 2012 that will involve one of the most ambitious volunteer and trainee led building projects in the UK.

A characteristic hallmark of the Felin Uchaf projects to date has been the excellent value for money for all the construction projects and the proposed New Visitor Centre initiative will again demonstrate how much can be achieved through the proper management and direction of a motivated volunteer team. Key to the engagement of participants has been the pioneering nature of the work, using traditional skills and natural materials to create high standard contemporary work spaces. The new Building will exemplify the use of sustainable technologies and enable around 80people to learn eco and heritage building skills through accredited-training courses and volunteering opportunities

The organisation was awarded a prestigious commission to design and make a series of oak and hand forged gates and benches for a nature reserve by the **Countryside Council for Wales** and this substantial income stream will be further developed next year with the completion of a dedicated woodworking space in the new barn enabling young trainees to gain high levels of proficiency in traditional & heritage skills.

Accredited NVQ training has been developed through the support of the British Skills Council and in partnership with the Carmarthenshire based **Tywi Centre and the Heritage Lottery's Traditional Building Skills Training Scheme**. We have also worked closely with **Coleg Harlech** to develop shorter OCN skills courses for local people and ran courses ranging from Woodland Management Skills to Dry Stone Walling. We will be partnering **the National Trust** over the coming year on a project that involves the restoration of nearby traditional crofts "tyddynod", again hosting accredited skills courses in heritage building techniques.

Looking to the future we are aiming to generate a sustainable income from several new funding streams:

- through generating our own electricity from a new wind turbine and photovoltaic installation – full planning permission for the scheme was granted in the Autumn 2011.
- through hosting fee-paying courses, workshops and seminars on natural and built heritage themes from eco-building to archaeology
- providing a resource for organisations and business to run residential cooperative-team building and sustainability sessions
- through developing the centre's Green & Cultural Tourism potential. The building of the new Visitor & Community Centre by September 2013 will include a shop, cafe & seminar room and significantly increase our capacity to host larger groups and all weather events & host a permanent eco-tourism training facility.
- through providing accommodation and eco-activity holidays for visitors in the new Celtic Roundhouses
- offering a design and build service for other eco-building projects, specialist carpentry and design consultancy work.

Over the year the Centre has hosted a regular programme of very well attended community activities & cultural events and has featured in both **live S4C & pre- recorded BBC television**, regular BBC Radio broadcasts, national newspapers and magazines and has a monthly news updates column in the local paper. The centre's staff are continually being invited to give talks and presentations about the charity's pioneering work at conferences and to a wide range of community groups throughout Wales. This is a clear affirmation of support for the charitable community work that is done at Felin Uchaf and helps draw other support and investment from other forward thinking individuals and organisations

Report of the Directors - continued
for the Year Ended 31 October 2011

We are grateful to all the many individuals, business sponsors, charitable organisations and funders who have supported our work and enabled this year's achievements. Menter Y Felin Uchaf is a timely initiative and, with continued support through this initial development phase, will be well placed to meet the awakening awareness of a post recession world, through pioneering a more conscious and responsible approach to our future.

The Year in Detail

School Visits and Skills training

The education officer established a closer working partnership with local teachers and lecturers and developing the centre's own environmental and cultural teaching curriculum. Some 20 different school groups have visited Felin Uchaf this year to carry out a range of study projects from Celtic Studies to eco- building and organic gardening. The local secondary school students have benefited from weekly practical sessions enabling them to follow the progress of gardening and building projects through to completion. This has been an important motivating factor for the pupils and has generated a lot of positive response from the wider school community. The centre's staff have advised & helped schools with several successful grant applications for expanding their environmental extra-curricular activities and has begun work on developing nature gardens and an eco-shelter at local primary school sites and we are grateful for the continued support of **Environment Wales** in enabling us to provide this service to the local community.

Tertiary and university college students on week to month long work experience gained an insight into the diverse skills needed to run a community project from admin and building construction and liaising with other local community organisations. The project offers a unique opportunity to experience first-hand the processes and skills required to create low impact, sustainably constructed buildings and raises awareness about pressing environmental issues such as responsible energy production, appropriate technologies, climate change and preparing for a post oil economy as well as exploring the potential for creating new green business enterprises.

Key to Felin Uchaf's success is that as a grassroots initiative it has grown out of a real local need and is therefore embedded in the community so that ideas, skills and practices that arise through the project find immediate practical application within that community. The ethos of sustainable development is carried through all aspects of the initiative and can be translated into sound practice and principals with which young people particularly, can use as a tool kit to build more sustainable lifestyles from sourcing and producing local organic food through to sustainable and affordable local housing projects. The information and skills learned through participating at the Centre help empower young people to take positive actions to revive and revitalise their communities. In this remote rural Communities First Economically Deprived Area the promoting an engaged, motivated, *can-do* attitude is making a real difference to young people's outlook and prospects.

Volunteering projects

Participants from as far away as Bala, Dolgellau and Bethesda attended skills sessions and volunteering opportunities here run through the **European Social Funded WCVA Engagement Gateway Scheme**. The scheme aims to help disadvantaged groups and individuals gain practical skills and valuable work experience.

The volunteer input this year has again been fantastic. The regular volunteers have achieved a huge amount of work on every aspect of the project but especially the gardening. Volunteer staff coordinated the regular work days and helped manage the overall project as part of the steering group. The local team were joined by a constant stream of visiting Woofers (workers on organic farms) and international student volunteer groups from as far as South Africa, New Zealand, Singapore and Canada.

The input of volunteers in developing the entire project has been crucial and the value of their work can be measured by the astonishment expressed by regular visitors at the progress achieved and the willingness of organisations to match their gifted time though grants funding. Visitors and funders have been astonished by the scale and quality of the building work undertaken by the volunteers. Properly coordinated and suitably motivated: volunteer teams can effectively carry out even the more complex and advanced construction work as demonstrated this year by the work on the second batch of frames of the traditional green oak frame on the new work-barn that has involved the accurate marking & cutting of hundreds of complex woodworking joints

The comments entered into the visitors book clearly demonstrate how satisfying and rewarding the visiting volunteers have found their time at the Centre. There is a unique and friendly atmosphere here that makes people feel welcomed and enriches the varied and interesting work they undertake.

Report of the Directors - continued
for the Year Ended 31 October 2011

The post of Volunteer Coordinator was supported from the **WCVA's Volunteering in Wales Fund, The Countryside Council for Wales, Gwynedd Council's Sustainable development Fund and the Ernest Cook Trust**. The coordinator helped manage the increased number of volunteer projects and help implement the 3 year fundraising strategy. The effective running of the Charity benefits greatly from the wide range of skills available through the volunteer management group and over the forthcoming year we will be seeking to recruit more trustees and a further 2 new volunteer staff to help manage the *Felin Uchaf Youth Project* and new building developments.

Progress with Buildings

Work proceeded steadily with the construction of the stone and earth walled and turf roofed study centre: The '*Seed Building*'. The new facility is intended as a nature study and small eco-business facility to inspire and seed other new green enterprises in the area. Tens of tons of reclaimed stone have been manoeuvred into position to build the lime mortared foundation walls; & materials for the walls and roof have been purchased. The main structure of the building will take another two years to complete and involve hundreds of volunteers and visitors learning about new eco and vernacular building techniques.

Work on the construction of the new green oak framed workshop-barn has continued throughout the year – even during the snow and hail of midwinter storms due to the skill and commitment of several volunteers who have both dedicated themselves to learning the complex traditional joinery techniques required and in helping to coordinate and train other new volunteers who came to join the project for shorter periods. The trainees- all young women- were supported in their work through the **Heritage Lottery's Traditional Building Skills Bursary Scheme** and gained NVQ level 3 awards for their high standard of craftsmanship. The building will house a wooden boatbuilding workshop and we have secured **HLF funding** through the **Llyn Landscape Partnership** to run the first boat building & repair courses – free for local people-starting from winter 2012.

Funding was awarded for the creation of the **New Community and Visitor Centre** so that from now on the main focus of the practical volunteer work will shift to the construction of this substantial earth& straw baled walled and timber framed building project (**CCW's Communities and Nature Grant -CAN** has awarded 46% toward the £ 275K project.) Following the enormous interest generated by the oak barn project we expect this next project to also attract trainees and volunteers from far and wide. So, the next three years will see exciting building activities at the Centre during which the construction of the new purpose-designed facilities will provide many skills training opportunities for apprentices, volunteers and course participants. When fully operational, the facilities will enable the Centre to host a wide range of artistic, cultural and practical craft courses and workshops, conferences and seminars and community events all of which will contribute towards enabling the centre to earn a sustainable income.

The Community Garden

The garden is being developed as a teaching aid and a point of research and already in its development it has attracted of great interest from local schools and increased awareness about the importance of local traditions associated with the growing of indigenous herbs. Some of the most celebrated of Welsh herbalists lived and practiced within a mile of the Centre and the Llyn Peninsula has a rich folk herb lore tradition going back to mediaeval times.

The project has provided a focal point for local volunteers of all ages, probation service users, women's support groups, local school pupils and college students to come together and, with sweat and toil – and plenty of fun – to create a wild pharmacy which provides a superb teaching resource for the area's primary and secondary schools so that a more holistic approach to learning about the organic growing and harvesting of herbs can be encouraged. When the adjacent Seed Building is completed the herbs will be processed there and distilled to produce essential oils and herbal medicines and culinary herbs. This is being developed as an opportunity for the creation of a new business enterprise and training facility within the Centre.

Over the summer we have worked with many local primary schools–some chose to have their summer trips to Felin Uchaf. The weekly organic gardening group have joined in the working of the herb garden alongside all the landscaping and building crafts.

Report of the Directors - continued
for the Year Ended 31 October 2011

The Creative Arts

A full programme of bilingual storytelling and music concerts ran through the year and attracted good numbers of local people and visitors. Fireside evening events in the big roundhouse frequently attracted a capacity audience of over 90 people. As well as contributing toward enriching the cultural life of the local area these events served as a valuable first introduction to the Centre and many people returned to lend a helping hand and to volunteer afterwards.

Looking Ahead

The building of the new Community & Visitor Centre will be the culmination of many years of hard work in planning and training volunteers. Two new staff have recently been appointed to coordinate and administer the initiative. A construction project involving mostly volunteers - on this scale is unprecedented in North Wales and demonstrates the ability of the organisation to attract widespread practical support for its pioneering work in Eco-building and heritage skills training. The challenging current economic & employment conditions have highlighted a pressing need for young people to gain transferable skills that enable them to be responsive and adapt to continually changing opportunities. The work we do at Felin Uchaf creates a vital link between young people's ideals and desire to contribute positively to their world and communities and applying these ideals into practical, effective and worthwhile work situations. Hardly a week passes when we are not asked by someone who has volunteered at the centre for a letter of reference or a copy of their work achievement portfolio toward gaining new employment or a place in higher education. And often we are able to provide them with a glowing report detailing the high standard of training and workmanship they have gained and with photographs of their newly made buildings, gardens, footpaths - and new friends - in the background. A recent letter of thanks from one of the young volunteers beautifully summarised the organisation's ethos:

"...I was only able to go further than I thought I could because you believed I could "

The value of this kind of volunteering and training facility speaks for itself.

During the building of the new visitor facilities we will be seeking to develop the centre's green tourism potential and a recently awarded Big Lottery grant – **The Coastal Communities Fund – of £200K** will enable the organisation to develop a two year green –tourism training programme aimed at generating new enterprise and helping existing businesses expand their eco-tourism potential on the peninsula. This will involve the appointment of two new development staff by September 2012 and will ensure the New Community & Visitor Centre– when completed by September 2013 – have an important role to play in the economic regeneration of the area right from the word go.

Menter y Felin Cyf (Registered number: 05260737)

Report of the Directors - continued
for the Year Ended 31 October 2011

Directors' responsibilities

The law applicable to Charities in England & Wales/Scotland/Northern Ireland requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

ON BEHALF OF THE BOARD:

Miss M L Jones - Director

Date: 30/07/2012

Menter y Felin Cyf (Registered number: 05260737)

Statement of Financial Activities (including Income and Expenditure account)
for the Year Ended 31 October 2011

<u>INCOMING RESOURCES</u>	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 31.10.11 £</u>	<u>Total Funds 31.10.10 £</u>
Donations, legacies and similar incoming resources		33,426	93,846	127,272	72,918
Other incoming resources	2	<u>1,495</u>	<u>-</u>	<u>1,495</u>	<u>1</u>
Total incoming resources		<u>34,921</u>	<u>93,846</u>	<u>128,767</u>	<u>72,919</u>
RESOURCES EXPENDED					
Cost of operating project	3	14,384	111,630	126,014	73,551
Management and administration	4	<u>1,867</u>	<u>1,862</u>	<u>3,729</u>	<u>2,751</u>
NET INCOMING RESOURCES / NET INCOME/ FOR THE PERIOD		<u>18,670</u>	<u>(19,646)</u>	<u>(976)</u>	<u>(3,383)</u>
TOTAL FUNDS C/F		<u>41,779</u>	<u>69,993</u>	<u>111,772</u>	<u>112,748</u>

The notes form part of these financial statements

Menter y Felin Cyf (Registered number: 05260737)

Balance Sheet
31 October 2011

	Notes	31.10.11 £	£	31.10.10 £	£
FIXED ASSETS					
Tangible assets	4		335,108		335,202
CURRENT ASSETS					
Debtors	5	150		-	
Cash at bank		<u>15,621</u>		<u>8,558</u>	
		15,771		8,558	
CREDITORS					
Amounts falling due within one year	6	<u>12,383</u>		<u>4,006</u>	
NET CURRENT ASSETS			<u>3,388</u>		<u>4,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			338,496		339,754
CREDITORS					
Amounts falling due after more than one year	7		<u>226,724</u>		<u>227,006</u>
NET ASSETS			<u>111,772</u>		<u>112,748</u>
RESERVES					
Profit and loss account	8		<u>111,772</u>		<u>112,748</u>
			<u>111,772</u>		<u>112,748</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 October 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to a charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 2005)

The notes form part of these financial statements

Menter y Felin Cyf (Registered number: 05260737)

Balance Sheet - continued

31 October 2011

The financial statements were approved by the Board of Directors on 30/07/2012 and were signed on its behalf by:

Miss M L Jones - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with The Charities (Accounts and Reports) Regulations 2008 and follow the recommendations on “Accounting and Reporting by Charities: Statement of Recommended Practice” issued in March 2005.

Incoming Resources

Donations and Grants

Income from donations and grants, including capital grants, is included in incoming resources when these are Receivable, except as follows:

- When donors specify that donations and grants given to the company must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions that have to be fulfilled before the company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions are met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlements, this is included in incoming resources of restricted funds when receivable.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are proportional across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc -25% reducing balance.

Stocks

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund Accounting

Fund held by the company are either:

- Unrestricted general funds – these are funds which can be used in accordance with charitable objects at the discretion of directors.
- Designated funds – these are funds set aside by the directors out of unrestricted funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The notes form part of these financial statements.

Notes of the Financial Statements – Continued
For The Year Ended 31 October 2011

2. OTHER INCOMING RESOURCES	Year Ended	Year Ended
	31.10.10	31.10.10
Gift Aid Received	1,495	-
Bank Interest Received	-	1
	<u>£1,495</u>	<u>£1</u>
3. COST OF OPERATING PROJECT		
Materials purchased	39,306	19,856
Rates and water	155	152
Light and Heat	1,358	708
Telephone	919	704
Volunteer expenses	8,780	6,939
Motor expenses	1,608	532
Licences and insurance	325	391
Advertising	-	1,323
Bank charges	1,236	390
Bank interest	3	3
Mortgage interest	5,874	5,818
Depreciation	2,892	2,924
Staff costs	62,803	32,311
Tutor fees	755	1,500
	<u>£126,014</u>	<u>£73,551</u>
4. MANAGEMENT and ADMINISTRATION		
Postage and stationery	1,156	1,159
Sundry expenses	711	404
Legal and professional fees	1,862	1,188
	<u>£3,729</u>	<u>£2,751</u>
5. INFORMATION ON EMPLOYEES EMOLUMENTS		
Salaries and wages	58,153	28,076
Social security costs	4,650	4,235
	<u>£62,803</u>	<u>£32,311</u>

No employee received emoluments of more than £60,000.

There were three full time employees during the year and four employees working during certain periods.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2011

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2010	326,431	17,573	344,004
Additions	<u>-</u>	<u>2,799</u>	<u>2,799</u>
At 31 October 2011	<u>326,431</u>	<u>20,372</u>	<u>346,803</u>
DEPRECIATION			
At 1 November 2010	-	8,802	8,802
Charge for year	<u>-</u>	<u>2,893</u>	<u>2,893</u>
At 31 October 2011	<u>-</u>	<u>11,695</u>	<u>11,695</u>
NET BOOK VALUE			
At 31 October 2011	<u>326,431</u>	<u>8,677</u>	<u>335,108</u>
At 31 October 2010	<u>326,431</u>	<u>8,771</u>	<u>335,202</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.11	31.10.10
	£	£
Other debtors	<u>150</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.11	31.10.10
	£	£
Other creditors	<u>12,383</u>	<u>4,006</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.11	31.10.10
	£	£
Bank loans	<u>226,724</u>	<u>227,006</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>226,724</u>	<u>227,006</u>

Menter y Felin Cyf (Registered number: 05260737)

Notes to the Financial Statements - continued
for the Year Ended 31 October 2011

10. FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>Funds</u>
General Fund	<u>£41,779</u>	<u>£69,993</u>	<u>£111,772</u>

11. LEGAL STATUS OF THE CHARITY

Menter y Felin Uchaf is a not for profit co-operative company, limited by guarantee, established in 2004 with aims and objectives charitable by law. The company obtained charitable status on 9 August 2007 (Charity Number: 1120510).

Menter y Felin Cyf (Registered number: 05260737)

Independent examiner's report to the directors
of Menter y Felin Cyf for the Year Ended 31 October 2011

I report on the accounts of the company for the year ended 31 October 2011, which are set out on pages 2 to 14.

Respective responsibilities of directors and examiner

The directors are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section under section 145 (5)(6) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act ; and
 - to prepare accounts which accord with the accounting record, and comply with the accounting requirements of the Charities Act have not been met or have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gwyn Thomas BSc ACA
Gwyn Thomas & Co
1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

Date: 30/07/2012